HB 1001

1 A bill to be entitled 2 An act relating to condominiums; amending s. 718.112, 3 F.S.; providing fines for officers and directors committing certain offenses; authorizing the Division 4 5 of Florida Condominiums, Timeshares, and Mobile Homes 6 to recall certain officers or board members; providing 7 an effective date. 8 9 Be It Enacted by the Legislature of the State of Florida: 10 11 Section 1. Paragraph (o) of subsection (2) of section 12 718.112, Florida Statutes, is amended to read: 13 718.112 Bylaws.-14 (2) REQUIRED PROVISIONS.-The bylaws shall provide for the following and, if they do not do so, shall be deemed to include 15 the following: 16 17 (\circ) Director or officer offenses.-18 A director or officer charged by information or 1. 19 indictment with a felony theft or embezzlement offense involving 20 the association's funds or property must be removed from office, 21 creating a vacancy in the office to be filled according to law until the end of the period of the suspension or the end of the 22 director's term of office, whichever occurs first. While such 23 24 director or officer has such criminal charge pending, he or she 25 may not be appointed or elected to a position as a director or Page 1 of 2

CODING: Words stricken are deletions; words underlined are additions.

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26	officer. However, if the charges are resolved without a finding				
27	of guilt, the director or officer shall be reinstated for the				
28	remainder of his or her term of office, if any.				
29	2. If the board or division determines a director or				
30	officer has knowingly violated any association bylaw or				
31	provision of this chapter, the officer or director is liable to				
32	2 the association for the following fines:				
33	a. Two hundred and fifty dollars for a first violation.				
34	b. Five hundred dollars for a second violation.				
35	c. One thousand dollars for a third or subsequent				
36	6 violation and such director or officer may be recalled by order				
37	7 of the division.				
38	Section 2. This act shall take effect July 1, 2017.				
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